

CAPITAL MONITORING REPORT SEPTEMBER 2023

Directorate	Current Approved Budget £,000	Forecast Spend £,000	Carry Forwards £,000	(Under) / Overspend £,000	Major Areas Of Forecast Overspend / (Underspend)
Adult Social Care & Health	24,764	9,244	15,519	0	No material variances identified at this stage.
Chief Executive's Office	9,007	8,085	922	0	No material variances identified at this stage.
Children's Services	33,003	27,795	5,155	(53)	- £(30k) Saving - School Kitchens - £(23k) Saving - Special Educational Needs Website Development - saving against budget, scheme complete
Housing Revenue Account (HRA)	44,944	36,250	8,693	0	No material variances identified at this stage.
Place & Growth 2023	124,446	29,046	93,382	(2,017)	- £600k additional costs on Winnersh Triangle Parkway - Main build complete but further remedial works to move unforeseen Thames Water Main, costs could be upto £600k, timing still to be confirmed. Project team working with contractor to further reduce costs of claimed compensation events in 22/23 for delays caused by utilities which may offset these additional costs. - £(916k) Saving - identified across a number of the SCAPE - Road infrastructure projects which are complete or near completion & £(550k) Saving - Nine Mile Ride Extension - schemes now operational, allowance made for outstanding post construction costs. - £(843k) Saving - California Crossroads - saving identified via procurement tender now released. - £(103k) Saving - Integrated Transport Schemes - works program aligned to grant funding availability. - £(100k) Saving - California Lakeside Refurbishment - reduction to align with available funding (no impact on scheme delivery / objectives). - £(65k) Saving - Completed Road Schemes Retention - retention costs able to be met from existing budgets within projects. - £(40k) Saving - Street Lighting Column Structural Testing - budget not required due to more efficient network (i.e. less work required on LED columns)
Resources & Assets	198,883	30,425	168,267	(191)	- £(30k) Saving - Contract register - budget no longer required. - £(128K) saving Property Maintenance and Compliance - budget not required - £(19k) saving Shute End Accommodation Moves & Refurbishment and £(14k) saving Re-Roofing Waterford House & Chimney repairs - No further works expected
Total	435,046	140,846	291,938	(2,262)	

Notes:-

Details of carry forwards are shown in Appendix B.

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